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USMI Applauds Bipartisan Vote on Johnson-Crapo

Statement from U.S. Mortgage Insurers (USMI)

“U.S. Mortgage Insurers (USMI) applauds the bi-partisan vote by the Senate Banking Committee to approve the Johnson-Crapo housing finance legislation.

The Johnson-Crapo bill recognizes the valuable role of private mortgage insurance to provide creditworthy borrowers with access to affordable and sustainable mortgages, protect taxpayers, and serve lenders of all sizes.

USMI is dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers. Mortgage insurance offers an effective way to make mortgage credit available to more people.

USMI members look forward to working with policymakers in support of comprehensive housing finance reform legislation that relies on a stable platform of private capital and sound lending practices to build the future of homeownership.”

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About USMI

U.S. Mortgage Insurers (USMI) is dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers. Mortgage insurance (MI) offers an effective way to make mortgage credit available to more people. USMI is ready to help build the future of homeownership.
